

NEWS FROM

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Relief provided for student loan borrowers affected by Hurricane Katrina

Montgomery, Alabama (September 27, 2005)—In the wake of devastation caused by Hurricane Katrina, the Alabama Student Loan Program—KHEAA and The Student Loan People are providing relief to student loan borrowers in the stricken areas. KHEAA and The Student Loan People administer the Federal Family Education Loan Program, which includes Federal Stafford, PLUS (for parents), and Consolidation Loans to help families pay for college or technical training.

Without a request, KHEAA and The Student Loan People will grant student loan borrowers who are in repayment and who reside or work in one of the designated disaster areas up to three months of administrative forbearance from August 29, 2005, through November 29, 2005. The forbearance temporarily halts payments or permits smaller payments. For defaulted borrowers who reside or work in one of the designated disaster areas, KHEAA will curtail collection activities from August 29, 2005, through November 29, 2005.

Borrowers who otherwise have been impacted by Hurricane Katrina may be granted forbearance for a period that ends no later than November 29, 2005.

For more information, call (800) 928-8926 or write to KHEAA, P.O. Box 798, Frankfort, KY 40602-0798.